



Press Release

DIXIE-SOUTHERN TO OPEN PLANT IN SRINGDALE, AR Expansion to Enhance Company's Production & Distribution Capabilities

Bradenton, FL – August 31, 2011 –One of the nation's leading steel fabricators has been recruited to Springdale, AR and will immediately begin hiring for its production facility, it was announced today.

Dixie-Southern Arkansas will lease a 50,000 square-foot facility previously home to Shiloh Steel Fabricators at 200 E. Highway 264, where it will service the company's growing Western, Southwestern and Midwestern customer base.

Headquartered in Bradenton, FL, Dixie-Southern will operate a custom steel fabrication center at the location. The new facility expands Dixie-Southern's core competencies and will add additional process capabilities to complement existing service offerings.

"This is an exciting announcement for Springdale," said Springdale Mayor Doug Sprouse. "Recruiting Dixie-Southern and adding new jobs for our residents is a home run. This would not have happened without a team effort by the city, the Chamber of Commerce and the Arkansas Economic Development Commission."

Stan Kinnett, president of Dixie-Southern, explained the new facility will allow for greater fabrication capacity and efficient deliveries.

"The opening of this new facility is evidence of our growing customer base," said Kinnett. "This will only enhance the high-quality products and service Dixie-Southern already offers its customers. We are extremely appreciative how the business and government leaders of Springdale went the extra mile to make us feel welcome and to help us complete this deal."

"This is economic development at its best," said Perry Webb, Springdale Chamber of Commerce president. "We work hard to recruit business to existing facilities where we can and this project was tailor-made for Dixie-Southern. We were able to successfully bring all parties to the table and craft an incentive package that is a win-win for everyone concerned. Job creation is vital in this economy and Dixie-Southern Arkansas has stepped up to the plate in a big way."

The plant will specialize in the fabrication of HRSG stacks, dual-flue stacks, insulated stacks, casings, large diameter ductwork and silos for the power, agriculture and mining industries. Dixie-Southern will incorporate its certifications and code-stamps to the Arkansas facility as soon as possible, creating a seamless transition. The timely launch of the new fabrication center enhances the company's presence as an industry leader in the fabrication of ASME code and non-code steel and stainless steel tanks, pressure vessels, refractory ductwork, large diameter pipe, spool pieces, HRSG exhaust, filters, stacks, dust collectors, chutes, bins, launders, hoppers, towers, silos and other related custom fabrications.

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Dixie-Southern has more than 35 years of custom steel fabrication experience and is qualified by the American Petroleum Institute (API), American Water Works Association (AWWA), American Society of Mechanical Engineers (ASME), American Welding Society (AWS) and Underwriters Laboratories (UL). The company specializes in oversized capabilities and overweight handling of steel plate or pipe fabrication of industrial process components

Dixie-Southern is majority-owned by Stonehenge Growth Capital, which provided a significant portion of the equity investment required to support this project. “We are very pleased to make our first investment in the state of Arkansas,” said Steve Lux, Managing Director of Stonehenge Growth Capital. “A core tenet of our investment strategy is to invest in areas that are underserved by other growth capital providers. Arkansas has a terrific labor force, strong base of growing companies, and a business-friendly climate. We are excited to evaluate other opportunities going forward.

Dixie-Southern's corporate headquarters is located in Bradenton, FL and its other engineering and fabrication center is located in Duette, FL. The Company serves the power, water treatment, agriculture, food processing, chemical and petrochemical and general industrial markets across the United States and abroad.

For more information call 941-776-1211, email info@dixiesouthern.com or visit www.dixiesouthern.com.

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