

## STEEL PRICES REMAIN STRONG, BUT EXPECTED DECLINES STILL ON THE HORIZON

Steel prices remain strong due to more unforeseen conditions affecting the supply chain. The latest hit being the extreme cold this past winter in Europe and North America, disrupting the collection of scrap and delivery of ore and scrap. This, coupled with capacity remaining idled too long after demand began to recover from COVID19 lockdowns, have kept supply chains tight, boosting raw material prices.

However, forecasters remain confident that while supply chain disruptions have delayed expected declines, they are on the horizon. There is no shortage of capacity, and the expected declines are only delayed, not prevented.

We at Dixie Southern are committed to providing our clients with the most competitive steel plate fabrication prices possible. Request a quote today for your ASME Pressure Vessel and API Shop Fabricated Tank needs.

Source: [ihsmarkit.com](https://www.ihsmarkit.com)

